# Clackamas Community College

Code: **DB**Adopted: 10/12/11

## **Budget**

The budget will serve as the year one of a five-year financial plan of operation for the College and will include estimates of expenditures for a given period and purpose and the proposed means of financing the estimated expenditures.

The budget will be prepared in full compliance with Local Budget Law. The President will be designated as budget officer and will direct the preparation of the budget document.

### **END OF POLICY**

#### **Legal Reference(s):**

ORS 294.305 - 294.565

ORS 310.060

ORS 328.542 - 328.565

ORS 341.305

ORS 341.308

OAR 150-310.060-(A)

OR DEP'T OF REVENUE, LOCAL BUDGETING MANUAL.

Community College Accounting Manual, Department of Community College and Workforce Development.

#### **Cross Reference(s):**

BC/BCA - Board Organization/Board Organizational Meeting